FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| ı | OIVID APPROVAL          |           |  |  |  |  |  |  |  |  |
|---|-------------------------|-----------|--|--|--|--|--|--|--|--|
| l | OMB Number:             | 3235-0287 |  |  |  |  |  |  |  |  |
| l | Estimated average burde | en        |  |  |  |  |  |  |  |  |
| l | hours per response:     | 0.5       |  |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar   |   | 2. Issuer Name and Ticker or Trading Symbol  CYTORI THERAPEUTICS, INC. [ CYTX ] |  |        |          |   |   |      |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify |  |                         |  |   |   |   |  |   |
|--|---|---|--|--------|----------|---|---|------|--|---|--|-------------------------|--|---|---|---|--|---|
| (Last) (First) (Middle)<br>3020 CALLAN ROAD              |   |   |  |        |          | 3. Date of Earliest Transaction (Month/Day/Year) 08/21/2014 |   |      |  |   |  |                         |  | v below)  | Controll  |   | below)   | респу   |
| (Street) SAN DIEGO CA 92121 (City) (State) (Zip)         |   |   |  |        | 4. 1     | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |      |  |   |  |                         |  | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |   |
|  |   | Tal   | ble I - Nor  | n-Deri | vativ    | e Se  | curitie   | s Ac | quired,  | Dis   | posed o  | f, or Bei               | neficiall                              | y Owned   |   |   |  |   |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D |   |   |  |        |          | ear)  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | Code (Instr.   |   | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |                         | ed (A) or<br>tr. 3, 4 and              | 5. Amour<br>Securitie<br>Beneficia<br>Owned F   | s<br>ally<br>following  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|  |   |   |  | Code   | v        | Amount  |   |      | (A) or<br>(D)  | Price   |  | action(s)<br>. 3 and 4) |  |   | (Instr. 4)  |   |  |   |
| Common   | Stock   |   |  |        |          |   |   |      |  |   | 1,0  | ,645                    |  | D   |   |   |  |   |
|  |   |   | Table II -   |        |          |   |   |      |  |   | osed of,<br>onvertib                                       |                         |  | Owned   |   |   |  | •   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |   | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/Y | ate,   | Code (Ir |   | of E  |      | 6. Date Exercisable<br>Expiration Date<br>(Month/Day/Year) |   | of Securitie   |                         | ies<br>g<br>Security                   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | e<br>s<br>ally<br>g   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |
|  |   |   |  |        | Code     | de V  | (A)   | (D)  | Date<br>Exercisab  |   | Expiration<br>Date   | Title                   | Amount<br>or<br>Number<br>of<br>Shares | ı   |   |   |  |   |
| Employee<br>Stock<br>Option -<br>(Right to               | \$1.4   | 08/21/2014  |  |        | A        |   | 15,000  |      | 08/21/2015   | 5(1)  | 08/21/2024   | Common<br>Stock         | 15,000                                 | \$0   | 128,20  | )5  | D  |   |

## **Explanation of Responses:**

1. The options vest over two years, with 50% cliff-vesting on August 21, 2015 and 50% vesting on August 21, 2016, subject to remaining an employee of the Company.

## Remarks:

Jonathan E. Soneff by Power of Attorney for: John Townsend

08/22/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.