SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden hours per response 05

1. Name and Address of Reporting Person* Hawkins Richard J			2. Issuer Name and Ticker or Trading Symbol <u>CYTORI THERAPEUTICS, INC.</u> [CYTX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Hawkins Ric	<u>nard J</u>		,,	X	Director	10% Owner
(Last) 3020 CALLAN	(First) ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/09/2010		Officer (give title below)	Other (specify below)
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) SAN DIEGO	CA	92121	_	X Form filed by One Reporting Person Form filed by More than One Reporting		
(City)	(State)	(Zip)			Person	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						

2A. Deemed 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2. Transaction Date 3. Transaction 5. Amount of 7. Nature of Execution Date, Securities Indirect 5) (Month/Day/Year) if anv Code (Instr. Beneficially (D) or Indirect Beneficial (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) (Instr. 3 and 4) Code v Amount Price Restricted Stock Award (Common Stock)⁽¹⁾ 02/09/2010 A 943 A **\$**0 4,085 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount 8. Price of 9. Number of 11. Nature 10. Conversion Expiration Date (Month/Day/Year) Date Execution Date. Transaction of Securities Derivative derivative Ownership of Indirect (Month/Day/Year) Security (Instr. 3) or Exercise if any (Month/Day/Year) Code (Instr. Derivative Underlying Derivative Security Security (Instr. 5) Securities Form Beneficial Price of Direct (D) 8) Securities Beneficially Ownership Derivative Acquired (Instr. 3 and 4) Owned or Indirect (Instr. 4) (A) or Disposed of (D) (Instr. 3, 4 and 5) Following Security (I) (Instr. 4) Reported Transaction(s) (Instr. 4) Amount or Number of Shares Expiratior Date Date v (D) (A) Exercisable Title Code Non-Qualifed Stock Commo 03/09/2010⁽²⁾ \$6.84 02/09/2010 A 20.000 02/09/2020 20,000 \$<mark>0</mark> 90,000 D Option Stock (Right to Buy)

Explanation of Responses:

1. The Restricted Stock Award ("Award") vests in full on December 31, 2010, unless Mr. Hawkins voluntarily resigns prior to 12/31/10, or if he is nominated, but declines to stand for re-election at the Company's 2010 Annual Meeting. Vesting of the Award will be accelerated upon Mr. Hawkins's death or failure to be re-elected at the Company's 2010 Annual Meeting.

2. The option vests 1/24th per month from date of grant.

Remarks:

Jonathan E. Soneff, By Power of Attorney for: Richard J.

Hawkins

02/10/2010

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.