FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| <b>STATEMENT</b> | OF CHANG | SES IN BEN | EFICIAL ( | OWNERSHIP |
|------------------|----------|------------|-----------|-----------|

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

|   |          |   |                       |  | or Sec   | tion 30(h) | of the                                     | e Investment C             | Company Act   | of 1940         |   |  |   |  |           |
|---|----------|---|-----------------------|--|--|------------|--|----------------------------|---|-----------------|---|--|---|--|-----------|
| 1. Name and Address of Reporting Person*  CALHOUN CHRISTOPHER J |          |   |                       |  | 2. Issuer Name and Ticker or Trading Symbol MACROPORE INC [ XMP ]                      |            |  |                            |   |                 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |   |  |           |
| CALHOUN CHRISTOPHER J   |          |   | -                     |  |  |            |  |                            |   | X               | Director  |  | 10% Ov  | vner   |           |
| (Last)  | (F       | irst)   | (Middle)              |  | 3. Date of Earliest Transaction (Month/Day/Year)                                       |            |  |                            |   |                 | X   | Officer (<br>below)  | give title  | Other (s<br>below)   | specify   |
| C/O MACROPORE, INC.   |          |   |                       |  | 02/02/2005   |            |  |                            |   |                 | Chief Executive Officer   |  |   |  |           |
|   |          | , 1110.   |                       |  |  |            |  |                            |   |                 |   |  |   |  |           |
| 64/0 10   | P GUN ST |   |                       | <u> </u>   | 16.0   |            | D - 4 -                                    | - f Out - in - I File      | -1 /14  | . () ()         | 0.15  | di dalam la an 1   | :+/O F:II   | (Oll- A  | . C I-1 - |
| (Street)  |          |   |                       | 4  | . If Am  | enament,   | Date                                       | of Original File           | ed (Month/Da  | y/Year)         | Line)   | dividual or Jo   | oint/Group Fili   | ng (Check App  | olicable  |
| SAN DII   | EGO C    | A   | 92121                 |  |  |            |  |                            |   |                 | 3   | Form fil   | ed by One Re  | eporting Persor  | 1         |
| ,   |          |   |                       | — I  |  |            |  |                            |   |                 |   | Form fil<br>Person   | ed by More th   | an One Repor   | ting      |
| (City)  | (S       | state)  | (Zip)                 |  |  |            |  |                            |   |                 |   | Person   |   |  |           |
|   |          | Ta  | ıble I - Non-D        | erivati  | ive S  | ecuritie   | s A  | cquired, D                 | isposed o   | f, or Bei       | neficially  | Owned  |   |  |           |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/L        |          |   | e                     | 2A. Deemed<br>Execution Day/Year)<br>(Month/Day/ |  | n Date     | Date, Transaction Disposed Of Code (Instr. |                            | ties Acquired (A) or<br>I Of (D) (Instr. 3, 4 and   |                 | 5. Amount<br>Securities<br>Beneficial<br>Owned Fo                       | ly (D  | orm: Direct<br>) or Indirect<br>(Instr. 4)                        | 7. Nature of<br>ndirect<br>Beneficial<br>Ownership                 |           |
|   |          |   |                       |  |  |            | Code V                                     | Amount                     | (A) or (D)  | Price           | Reported<br>Transaction<br>(Instr. 3 ar                                 | on(s)  |   | (Instr. 4)   |           |
|   |          |   | Table II - De<br>(e.ç |  |  |            |  | quired, Dis<br>s, options, |   |                 |   | Owned  | ·   |  |           |
| Derivative   Conversion   Dat                                   |          | Date Execution Date, Tr<br>(Month/Day/Year) if any Co |                       |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            | Expiration Date o (Month/Day/Year)         |                            | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                     | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |
|   |          |   |                       | Code   | v  | (A)        | (D)  | Date<br>Exercisable        | Expiration<br>Date  | Title           | Amount<br>or<br>Number<br>of Shares                                     |  | (Instr. 4)  | 5)   |           |
| Employee<br>Stock<br>Option<br>(Right To<br>Buy)                | \$3.1    | 02/02/2005  |                       | A  |  | 100,000    |  | 03/02/2005 <sup>(1)</sup>  | 02/02/2015  | Common<br>Stock | 100,000   | \$0  | 998,750   | D  |           |

## **Explanation of Responses:**

1. Employee Stock Options vest 1/48th each month from the date of grant.

Christopher J. Calhoun

02/04/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.