## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person*			2. Issuer Name <b>and</b> Ticker or Trading Symbol CYTORI THERAPEUTICS, INC. [ CYTX ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
CALHOUN CHRISTOPHER J				X	Director	10% Owner		
(Last) 3020 CALLAN			3. Date of Earliest Transaction (Month/Day/Year) 01/26/2012	x	Officer (give title below) Chief Executive	Other (specify below)		
,			4. If Amendment, Date of Original Filed (Month/Day/Year)	6 Indiv	idual or Joint/Group Filing	(Check Applicable		
(Street)			4. If Amendment, Date of Original Flied (Month/Day/real)	Line)	Iddal of Joint/Group Filling	(Check Applicable		
SAN DIEGO	CA	92121		X	Form filed by One Repo	orting Person		
					Form filed by More than	One Reporting		
(City)	(State)	(Zip)			Person			

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Restricted Stock (Common Stock) <sup>(1)</sup>	01/26/2012		D		50,250 <sup>(1)</sup>	D	\$ <mark>0</mark>	83,125	D	
Restricted Stock (Common Stock) <sup>(2)</sup>	01/26/2012		A		50,250 <sup>(2)</sup>	A	\$ <mark>0</mark>	133,375	D	
Restricted Stock(Common Stock) <sup>(3)</sup>	01/26/2012		A		35,000 <sup>(3)</sup>	A	\$ <mark>0</mark>	168,375	D	
Common Stock								36,850	I	By 401(k) Plan

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exerci: Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Employee Stock Option	\$3.44	01/26/2012		A		230,000		02/26/2012 <sup>(4)</sup>	01/26/2022	Common Stock	230,000	\$0	1,390,000	D	

#### Explanation of Responses:

1. The Compensation Committee has determined that the restricted stock performance goals for 2011 were not met, ceasing the vesting for all shares granted.

2. The vesting of the Restricted Stock award depends upon the achievement of certain performance goals established by the Compensation Committee for the year ended December 31, 2012. In January 2013, the Compensation Committee will determine the percentage of this grant that will continue to vest based upon the achievement of the performance goals for the year 2012. Any shares within this grant that the Committee determines should continue to vest would then become fully vested on January 10, 2014, subject to Participant's continued employment with the Company through the vesting date.

3. The Restricted Stock Award vests in full on January 10, 2013, subject to Participant's continued employment with the Company through the vesting date.

4. The Employee stock options vest 1/48th each month from date of grant.

**Remarks:** 

Jonathan E. Soneff, By Power of Attorney For: Christopher J.

\*\* Signature of Reporting Person

<u>01/30/201</u>2

Calhoun

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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