



PLUS THERAPEUTICS, Inc. Conflict Minerals Policy

In August 2012, the U.S. Securities and Exchange Commission ("SEC") adopted a final rule ("Rule") to implement reporting and disclosure related to "conflict minerals," as directed by the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010. The Rule requires manufacturers who are SEC filers to disclose whether the products they manufacture or contract to manufacture contain "conflict minerals" that are "necessary to the functionality or production" of those products.

"Conflict minerals" refer to tin, tantalum, tungsten and gold (commonly referred to as "3TG"), regardless of where they are sourced, processed or sold. The Rule is intended in part to bring greater supply chain transparency to the use of such minerals originating from the Democratic Republic of Congo and adjoining countries in an effort to help end the violent conflict which has been financed, in part, by the exploitation and trade of conflict minerals. PLUS THERAPEUTICS, Inc. ("PLUS THERAPEUTICS," "we" or "us") supports the goal of the Rule to end violence and human rights abuses in the Democratic Republic of the Congo and adjoining countries that may be financed by proceeds from trade in these minerals.

We will continue to review and enhance our conflict minerals program as necessary and appropriate in furtherance of the intent and requirements of the Rule. Specifically, we are:

- " using a due diligence process based upon the Organization for Economic Cooperation and Development (OECD) Due Diligence Guidance for Responsible Supply Chain of Minerals from Conflict-Affected and High-Risk Areas;
- " working with third parties to determine the presence of 3TG in our supply chain; and
- " taking steps to determine the use, country of origin and chain of custody of 3TG minerals in our global product portfolio.

We source from numerous suppliers, some of which are private companies or international companies which are not subject to SEC regulations. Therefore, we must rely on the cooperation of our suppliers in the implementation of this policy and in enabling us to meet our SEC disclosure and reporting obligations on a timely basis. We expect our suppliers to undertake reasonable due diligence within their supply chains to determine the origin of the conflict minerals contained in materials and products they supply to us. We may reconsider our willingness to partner with suppliers that fail to use reasonable efforts to comply with the requirements of the Rule, or that are found to source conflict minerals from the Democratic Republic of the Congo and adjoining countries.