### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Dean Lloyd H</u>						2. Issuer Name and Ticker or Trading Symbol  CYTORI THERAPEUTICS, INC. [ CYTX ]											nip of Reporting Person(s plicable) actor 1		rson(s) to Is	
(Last) 3020 CA	(Fi	,	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/20/2011											Offic below	er (give title w)		Other below)	(specify
(Street) SAN DIE			)2121 		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indiv Line) X	Forn	r Joint/Group Filing (Check Applicable  I filed by One Reporting Person  I filed by More than One Reporting  On			
				n-Deriv	ative	Se	curiti	es Ac	quired	, Dis	posed o	of, o	r Ber	efic	ially	Owne	ed			
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr.		Disposed	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			and Securitie Beneficia Owned F		ities icially d Following	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D) P		Pric	e:e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock				05/20/2011					P		1,336	5	A	\$5	5.27	1,336			I	By Trust <sup>(1)</sup>
Common Stock 0			05/20	5/20/2011				P		164		A	\$5	5.28	1,500			I	By Trust <sup>(1)</sup>	
Restricted Stock <sup>(2)</sup>																21,000		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	or Exercise Price of Derivative Security (Month/Day/Year) if any (Month/Day/Year) 8)		Transa Code (	Instr	on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expirati (Month)	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		Deri Sec	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	F C	10. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

#### **Explanation of Responses:**

- 1. These shares are owned by Lloyd H. Dean, TTE and Suzanne R. Dean, TTE, U/A DTD 8/13/2002, the Dean Family Trust.
- 2. The restricted stock vests fifty percent (50%) on November 1, 2011 and fifty percent (50%) on November 1, 2012, subject to Mr. Dean's continued service to the Company.

## Remarks:

Jonathan E. Soneff, by Power of Attorney for Lloyd H. Dean

05/25/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.