FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

	Washington, D.C. 20549	
STATEMENT	OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL	

OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or Sec	tion 3	0(h) of the	nvestme	nt Co	mpany Act of	1940							
1. Name and Address of Reporting Person* HOLMES E CARMACK								ne and Tick			symbol S, <u>INC.</u> [5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) 3020 CALLAN ROAD					. Date 1/20/		rliest Transa	action (M	onth/[Day/Year)		Officer (give title Other (specify below) below)							
(Street) SAN DIEGO CA 92121					4.	Lin									Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(S	state)	(Zip)											Person					
		Ta	ble I - No	n-De	rivati	ve S	ecur	ities Ac	quired	, Dis	posed of,	or Ben	eficial	y Owned					
Dat			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			Beneficia Owned Fo	s Illy ollowing	Form:	Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			(Instr. 4)	
Common	Stock			01/20/2010					M		10,000(1)	A	\$3.4	7 12,	472		D		
Common Stock				01/20/2010		10			М		10,000(1)	A	\$3.1	2 22,	472		D		
Common	Stock			01/20/2010					S		3,900(1)	D	\$9	18,	18,572		D		
Common	Stock			01/20/2010					S		1,000(1)	D	\$9.0	1 17,	17,572		D		
Common Stock			01/20/2010				S		800(1)	D	\$9.0	4 16,	16,772		D				
Common	Stock			01/20/2010		10			S		3,400(1)	D	\$9.0	5 13,	13,372		D		
Common Stock			01/20/2010		10			S		2,200(1)	D	\$9.0	6 11,	172		D			
Common Stock			01/20/2010				S		2,300(1)	D	\$9.0	7 8,8	72		D				
Common Stock			01/20/2010				S		100(1)	D	\$9.07	75 8,7	772		D				
Common Stock			01/20/2010						1,300(1)	D	\$9.0	8 7,4	7,472		D				
Common Stock			01/20/2010		10			S		500(1)	D	\$9.0	9 6,9	6,972		D			
Common Stock			01/20/2010		10			S		400(1)	D	\$9.3	6,5	572	D				
Common Stock			01/20/2010		10			S		800(1)	D	\$9.1	2 5,7	5,772		D			
Common Stock			01/20/2010		10			S		1,300(1)	D	\$9.1	3 4,4	4,472		D			
Common Stock			01/20/2010		10			S		1,500(1)	D	\$9.1	4 2,9	2,972		D			
Common Stock			01/20/2010		10			S		500(1)	D	\$9.1	6 2,4	2,472		D			
Common Stock												15,	15,161		(4)	By Trust ⁽²⁾			
											osed of, convertible			Owned					
Derivative Conversion Date Execusive Or Exercise (Month/Day/Year) if any		3A. Deemed Execution D if any (Month/Day/	Date, Tra		action (Instr.			6. Date Exerci Expiration Dat (Month/Day/Ye		e l	7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	Derivative Security	9. Number derivative Securities Beneficial Owned Followin Reported Transact	es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A) (D)	(D)	Date Exercisa	able	Expiration Date	Title	Amoun or Numbe of Shares	r	(Instr. 4)				
Non- Qualified Stock Option (Right to Buy)	\$3.47	01/20/2010			M			10,000(1)	08/11/20)04 ⁽³⁾	08/11/2013	Common Stock	20,00	\$0	205,0	000	D		

Common Stock

35,000

\$<mark>0</mark>

195,000

D

02/02/2015

Explanation of Responses:

\$3.12

Non-Qualified Stock

Option

 $1. \ The \ exercise \ of \ stock \ options \ and \ sales \ of \ shares \ were \ executed \ pursuant \ to \ a \ Rule \ 10b5-1 \ Trading \ Plan.$

01/20/2010

2. These shares are held of record by E. Carmack Holmes & Carolyn K Holmes TTEE, Holmes Living Trust DD 05/15/92.

M

10,000⁽¹⁾

03/02/2005⁽⁴⁾

- 3. The option vests 1/48th each month after a one-year cliff from date of grant.
- 4. The options vest as to 1/48th each month from date of grant.

Remarks:

Jonathan E. Soneff, By Power of Attorney For: E. Carmack Holmes

01/21/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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