FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

					or Sect	1011 30(11)	oi tiie	invesiment Co	Jilipally Act	JI 1940							
1. Name and Address of Reporting Person* <u>Milstein Alexander M</u>					2. Issuer Name and Ticker or Trading Symbol MACROPORE INC [XMP]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				-					_			Directo	r		10% Ow	ner	
(Loot)	/_	irot\	(Middle)		Date of Earliest Transaction (Month/Day/Year)							Officer below)	(give title		Other (sp below)	pecify	
(Last) (First) (Middle) 6740 TOP GUN STREET					06/28/2005						Vice President- Clinical Resea						
					If Amendment, Date of Original Filed (Month/Day/Year)					6 In	6. Individual or Joint/Group Filing (Check Applicable						
(Street)					4. If Amendment, bate of original Filed (Mondifibaty Fear)						Line)						
SAN DII	EGO C	A	92121								2		led by One		•		
(City)	(S	tate)	(Zip)									Form filed by More than One Reporting Person					
		Tal	ble I - Non-	Derivati	ve Se	curitie	s Ac	quired, Dis	sposed o	f, or Ber	neficially	y Owned					
Date			?. Transacti Date Month/Day	Execution Date,			Code (Instr. 5)				5. Amour Securitie Beneficia Owned F	es Forr		Direct II ndirect E	7. Nature of Indirect Beneficial Ownership		
								Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			Instr. 4)	
			Table II - De					uired, Disp s, options,				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	xercise (Month/Day/Year e of vative	3A. Deemed Execution Dat if any (Month/Day/Yo	Code (Instr.		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly C	Do. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	· v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Employee Stock Option (Right to Buy)	\$3.15	06/28/2005		A		50,000		06/28/2006 ⁽¹⁾	06/28/2015	Common Stock	50,000	\$0	50,000		D		

Explanation of Responses:

 $1. \ The \ Employee \ Stock \ Options \ vest \ 25\% \ on \ the \ first \ anniversary \ from \ the \ date \ of \ grant \ and \ at \ a \ rate \ of \ 1/48 th \ each \ month \ thereafter.$

Alexander Milstein

07/05/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.